



GENPHARMASEC LIMITED

CIN : L24231MH1992PLC323914

(Formerly known as Generic Pharmasec Limited)



Office No. 104 & 105 (1st Floor), Gundecha Industrial Premises
Co-Operative Society Ltd., Akurli Road, Kandivali (East),
Mumbai, Maharashtra, 400101



+91- 86555 50242



compliance@genpharmasec.com
info@genpharmasec.com



www.genpharmasec.com

Date: 1st November, 2022

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Subject: Outcome of Board Meeting and Disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BSE: Scrip Code: 531592

Pursuant to Regulation 30 read with Schedule III of SEBI and all other applicable provisions, if any, of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. 01st November, 2022 have inter-alia:

1. Accepted Resignation of Mr. Ulhas Deosthale (DIN 09215291), as Chief Financial Officer of the Company w.e.f. 28th October 2022, however Mr. Ulhas Deosthale will continue as Whole Time Director (WTD) of the Company;
2. Accepted Resignation of Mr. Sohan Chaturvedi (DIN: - 09629728), as Non-Executive Independent Director from the Board of Director w.e.f. 1st November, 2022;
3. Based on the recommendation of Nomination and Remuneration Committee appointed Mr. Sohan Chaturvedi as a Chief Financial Officer [Key Managerial Personnel] of the Company w.e.f. 01st November, 2022.;
4. Based on the recommendation of Nomination and Remuneration Committee appointed Mr. Sachin Aphantkar (DIN: 08715329), as a Non- Executive Independent Director on the Board of Directors w.e.f. 01st November, 2022 subject to the approval of Shareholders in General Meeting.



Ulhas Deosthale



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- Based on the recommendation of Nomination and Remuneration Committee appointed Mr. Mayur Bhatt (DIN: 08715614), as a Non- Executive Independent Director from the Board of Directors w.e.f. 01st November, 2022 subject to the approval of Shareholders General Meeting.
- Approved the re-constitution of Committees of the Board of Directors as per the following :

Audit Committee	
Name of Director	Category
Mayur Bhatt	Non-Executive Independent Director, Chairman
Sachin Aphantkar	Non-Executive Independent Director, Member
Siddhesh Shende	Non-Executive - Independent Director, Member
Sneha Sadhwani	Non-Executive - Non Independent Director, Member

Nomination and remuneration committee	
Name of Director	Category
Sachin Aphantkar	Non-Executive Independent Director, Chairman
Mayur Bhatt	Non-Executive - Independent Director, Member
Siddhesh Shende	Non-Executive - Independent Director, Member
Sneha Sadhwani	Non-Executive - Non Independent Director, Member

Stakeholders Relationship Committee	
Name of Director	Category
Mayur Bhatt	Non-Executive Independent Director, Chairman
Sachin Aphantkar	Non-Executive Independent Director, Member
Siddhesh Shende	Non-Executive - Independent Director, Member
Sneha Sadhwani	Non-Executive - Non Independent Director, Member



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We are enclosing herewith the details of resignation and appointment of Chief Financial Officer and Non- Executive Independent Director for your perusal and records.

Kindly take a record of this note.

Thanking you,

Yours faithfully,

For GENPHARMASEC LIMITED

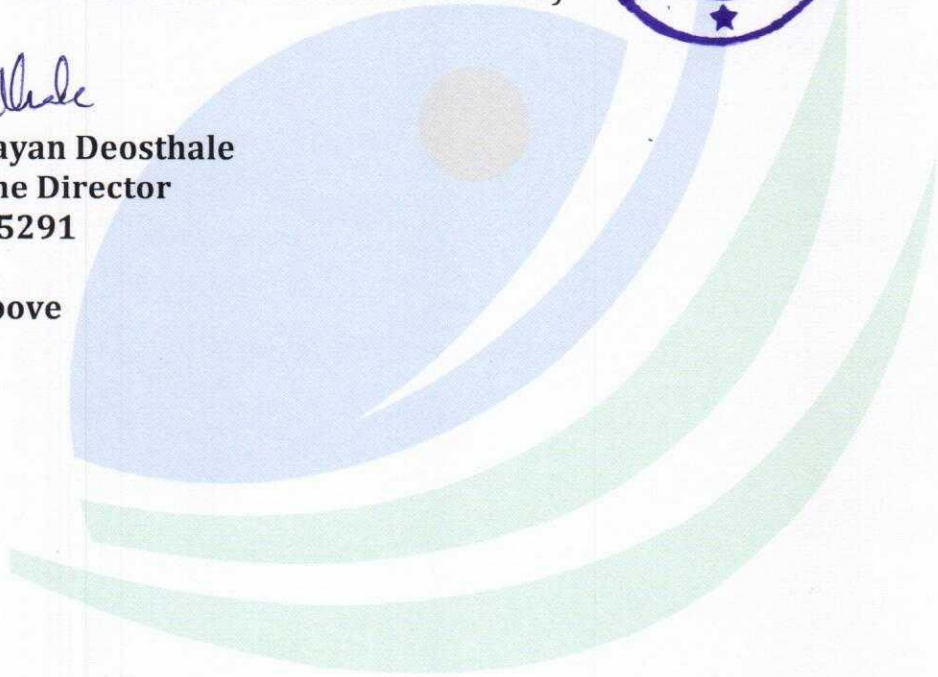
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Ulhas Narayan Deosthale

Whole Time Director

DIN: 09215291

Encl: As above





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The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is as under :

Particulars	Mr. Sohan Chaturvedi
Reason for change viz., appointment , resignation, removal , death or otherwise.	Resignation as NED and appointed as CFO of the Company.
Date of cessation / resignation and term of appointment	1 st November, 2022
Brief Profile	NA
Names of the listed entities in which the resigning directors holds directorship and membership of board committees, if any.	Mr. Sohan Chaturvedi is not related to any Director who are on the Board of Director of the Company

Pursuant to Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith copy of the resignation letter submitted by Mr. Sohan Chaturvedi to the Board of the Company.

Particulars	Mr. Ulhas Deosthale
Reason for change viz., appointment , resignation, removal , death or otherwise.	Resignation from post of Chief Financial Officer of the Company, however continuing to act as Whole Time Director (WTD) of the Company
Date of cessation / resignation and term of appointment	28 th October, 2022
Brief Profile	NA
Names of the listed entities in which the resigning directors holds directorship and membership of board committees, if any.	Mr. Ulhas Deosthale is not related to any Director who are on the Board of Director of the Company



Ulhas Deosthale



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Name	Mr. Sachin Aphantkar
Reason for change	Appointment as NED
Date of appointment	01 st November, 2022
Brief Profile	Mr. Sachin Aphantkar, is a Commerce Graduate. He has also completed Diploma in Mechanical Engineering.
Shareholding, if any in the Company	Not Applicable
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr. Sachin Aphantkar is not related to any Director who are on the Board of Director of the Company.

Name	Mr. Mayur Bhatt
Reason for change	Appointment as NED
Date of appointment	01 st November, 2022
Brief Profile	Mr. Mayur Bhatt has done Master of Commerce
Shareholding, if any in the Company	Not Applicable
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr. Mayur Bhatt is not related to any Director who are on the Board of Director of the Company

Name	Mr. Sohan Chaturvedi
Reason for change	Appointment as CFO of the Company.
Date of appointment	01 st November, 2022
Brief Profile	Mr. Sohan Chaturvedi has done Master of Commerce
Shareholding, if any in the Company	Not Applicable
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr. Sohan Chaturvedi is not related to any Director who are on the Board of Director of the Company

